



A TAX AND FINANCIAL SERVICES PROVIDER

Happy New Year!

We hope that you found 2022 to resemble what pre-pandemic life once was. It was nice to see more people out and about and spending quality time with loved ones.

With the pandemic ending so did many of the tax breaks that you may have received on your 2021 tax return. Your tax return for tax year 2022 should look more like it did in 2019.

- The stimulus checks for 2020 & 2021 have come to an end.
- The child tax credit rolls back to the 2020 limits of \$2,000 per child under 17, \$500 for other dependents.
- The expanded dependent care expenses allowed for 2021, are back to \$3,000 for one child, \$6,000 for two or more dependents.

In 2023 there will also be some changes that could affect you. The biggest change is the amount that can be claimed for the energy credit. The amount of the credit has increased, and it can be claimed each year as opposed to only once. More information about these changes will be available in the future.

Please take time to look through this packet to help you prepare your documents for tax season.

May 2023 bring you and your family health, happiness, and prosperity.

Best Wishes,
Bill and Kristen



How to Get Things to Us

- Drop off your tax documents at the office. Our tax season hours are:

Monday - Friday 9am-7pm

Saturdays 9am-1pm

If after hours, you may drop them into the secure mail-slot in our outside door. We will call to confirm we have received them.

- **US Mail** – prepaid label enclosed. Drop in any mailbox.
- **Fax** to 781-233-2206 (we do not need originals).
- **Upload** to our Smartvault portal, combining the PDFs to minimize the number of files. Please let us know when you have uploaded all the documents. We will not begin working on the file until we hear from you. (Email info@cpaburton.com for an invitation if you don't yet have access.)

IMPORTANT

- We **DO NOT** accept PHOTOS from a phone or tablet. You will need to convert to a PDF.
- We **cannot** use YOUR portal to retrieve the information.

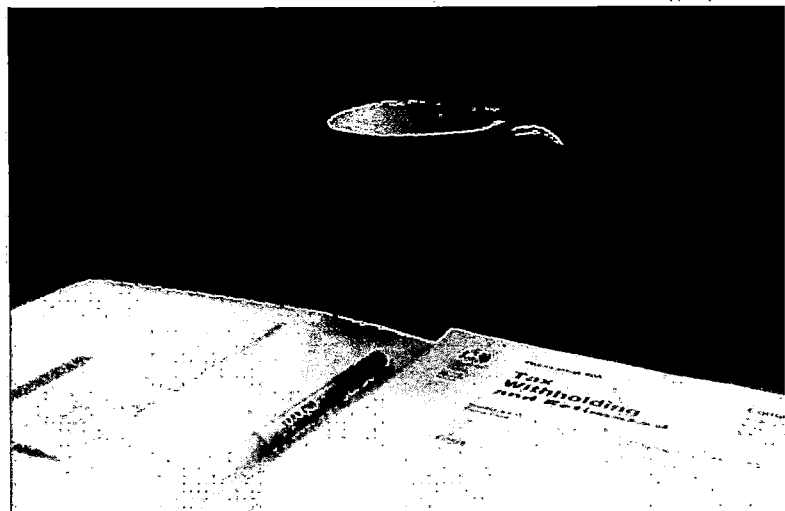


Things needed to prepare your 2022 returns

Check those that apply and include the forms.

- W - 2 Wages
- W - 2 G Gambling Winnings
- 1099 - B Proceeds from Sales of Securities
- 1099 - DIV Dividends & Distributions
- 1099 - G Unemployment and State Tax Refunds
- 1099 - INT Interest Income
- 1099 - MISC Miscellaneous Income
- 1099 - NEC Non-Employee Income
- 1099 - Q Payments from Education Savings
- 1099 - R Distributions from IRAs and Pensions
- 1099 - SA Distributions from an HSA
- 1099 SSA Social Security Payments
- 1095A/B Medical Insurance
- 1099HC Medical Insurance
- Alimony Paid
\$ _____
- Alimony Received
\$ _____

- Property Tax
Principle Residence
\$ _____
Vacation Home
\$ _____
- Mortgage Interest Form 1098
\$ _____
\$ _____
\$ _____
- Excise Tax, Auto Bike and Boats
\$ _____ \$ _____
\$ _____ \$ _____
- Rent You Paid
\$ _____
- Landlord's Name and Address



Digital Assets Currency

Tax payers are required to answer this question on their income tax return whether or not they have engaged in digital asset transactions during the year 2022.

At any time during 2022, did you: (a) receive (as a reward, award, or compensation); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)?

YES NO

Charitable Contributions

Cash

Organization	Amount
TOTAL (If you need more space add in additional page)	\$

Non-cash:

Organization	Amount
TOTAL (If you need more space add in additional page)	\$

**If a donation of a vehicle, please include the statement given to you by the organization.*

PLEASE no receipts or bills need be provided to us.

Enter the totals above and we will calculate the deduction, if you are eligible.

Residential Solar Energy Credit 30% for 2022

2022 Solar Energy Credit

The Residential Clean Energy Credit applies primarily to the installation of home solar panels, but it can also be claimed for the cost of purchasing and installing any of the following:

- Solar water heaters \$ _____
- Geothermal heat pumps \$ _____
- Home solar panels \$ _____

Tax Credits for Energy Efficient Home Improvements

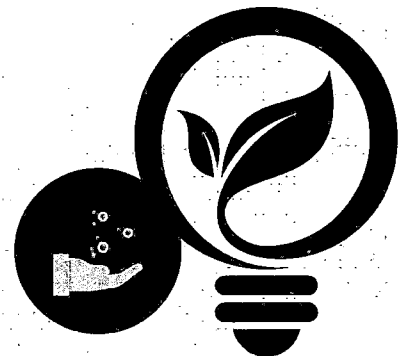
If you made certain energy-saving or energy-efficient home improvements in 2022, you can get a tax credit for up to 10% of the purchase price of qualified products, up to a maximum total of \$500.

This energy-efficient credit is only available to those taxpayers who did not claim more than \$500 worth of home energy tax credits in earlier years.

Here are the various energy-efficient products which qualify for the credit and the maximum amount that can be claimed for each:

	Max Amount	Amount You Spent
Doors and Windows	\$500	\$
Insulation	\$500	\$
Hot Water Heater	\$150	\$
Roofing	\$500	\$
Furnace	\$150	\$
Central Air Conditioning	\$300	\$

Remember that only \$500 of all combined qualified costs may be credited.



Business Income – Business Expenses

Owner of Business: _____

Type of Business: _____

Self-Employed Corporation LLC

GROSS SALES _____ \$ _____

EXPENSE CATEGORY	AMOUNT	COMMENTS
ADVERTISING	\$	
COMMISSIONS AND FEES	\$	
DUES AND SUBSCRIPTIONS	\$	
INSURANCE	\$	
LEGAL AND PROFESSIONAL	\$	
MEALS	\$	
OFFICE EXPENSES	\$	
OUTSIDE SERVICES	\$	
POSTAGE	\$	
PRINTING	\$	
RENT	\$	
SUPPLIES	\$	
TELEPHONE	\$	
TOOLS	\$	
TRAVEL	\$	
UNIFORMS	\$	
	\$	
	\$	
	\$	
	\$	

Rental Income – Rental Expenses

Provide all 1099s (MISC and NEC) received by you

Type of Property:

Residential Rental Duplex Commercial Building Vacation Rental BnB Vrbo

Do you occupy any of the property?

What %?

Address of Property

Total Rent Received in 2022 (Do not include Security Deposit) \$

EXPENSE CATEGORY	AMOUNT	COMMENTS
ADVERTISING	\$	
ASSOCIATION DUES, HOA FEES	\$	
BANK CHARGES	\$	
CLEANING	\$	
GARDENING	\$	
INSURANCE - HOMEOWNER'S	\$	
LEGAL AND PROFESSIONAL FEES	\$	
MANAGEMENT FEES	\$	
MORTGAGE INTEREST	\$	
PAINTING AND DECORATING	\$	
PEST CONTROL	\$	
PLUMBING AND ELECTRICAL	\$	
REPAIRS - BUILDING AND EQUIPMENT	\$	
GENERAL SUPPLIES	\$	
PROPERTY TAXES	\$	
TELEPHONE	\$	
UTILITIES	\$	
MEALS - BUSINESS	\$	
PARKING FEES AND TOLLS	\$	
AUTO/TRAVEL	\$	
	\$	
	\$	
	\$	

Direct Deposit

Direct deposit is easy, safe, and secure. Direct deposit gives you access to your refund faster than a paper check. Direct deposit avoids the possibility that your refund could be lost, stolen, or returned as undeliverable. (Changing your bank information cannot be done after the return has been completed).

Use Same Account as last year.

To do so, attach a voided check or include the routing and account number below.

Name: _____

Routing: _____

Account: _____

QUARTERLY ESTIMATED TAX PAYMENTS FOR TAX YEAR 2022

This is for estimated taxes paid for tax year 2022. This does NOT include amount due with 2021 return.

ESTIMATED TAXES	DATE PAID	FEDERAL	STATE
1st Quarter April 15, 2022		\$	\$
2nd Quarter June 15, 2022		\$	\$
3rd Quarter September 15, 2022		\$	\$
4th Quarter January 15, 2023		\$	\$

MASSACHUSETTS COMMUTER DEDUCTION

This deduction is for tolls paid using a FastLane account or for your weekly or monthly MBTA passes.

**CAUTION: It must be for a FastLane account or MBTA pass; not for individual commuting expenses.*

Taxpayer: Total amount spent: \$ _____

Spouse: Total amount spent: \$ _____

